

## Message Text

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ACTION EUR-12

INFO OCT-01 EA-07 ISO-00 CIAE-00 PM-04 INR-07 L-03 ACDA-05

NSAE-00 PA-01 SS-15 PRS-01 SP-02 USIA-06 TRSE-00

SAJ-01 DODE-00 ( ISO ) W

----- 110230

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FM AMEMBASSY LONDON

TO SECSTATE WASHDC 7570

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

USMISSION OECD PARIS

USMISSION EC BRUSSELS

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E.O. 11652: N/A

TAGS: EFIN, ECON, ENRG, OECD, UK

SUBJECT: ECONOMIC POLICY COMMITTEE'S TEMPORARY WORKING

PARTY (TWP): PROPOSED MEETING OF STATISTICAL EX-  
PERTS ON "TERMS OF TRADE" BETWEEN OECD AND OPEC  
COUNTRIES

REF: STATE 297841

1. U.S. POSITION RELATING TO EXPERTS MEETING ON DEVELOP-  
MENT OF PRICE INDICES OF GOODS EXPORTED TO OPEC COUNTRIES,  
AS OUTLINED IN PARAS 5-10 OF REFTL, DISCUSSED WITH MARY  
HEDLEY-MILLER, UNDER SECRETARY, H.M. TREASURY, AND U.K.  
DELEGATE TO TUP. MS HEDLEY-MILLER STATED THAT THE UK WAS  
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IN FULL SYMPATHY WITH THE U.S. EFFORT AND DESIRE TO DEVEL-

OP SUCH APPROPRIATE MEASURES. THE U.K. IS READY TO DO THEIR PART. HOWEVER, SHE DID EXPRESS SOME SKEPTICISM ABOUT THE APPROPRIATENESS OF SUCH A HIGHLY DETAILED STUDY EVEN WITHIN THE FRAMEWORK OF THE CIEC COMMISSION. SHE FEARED THAT THE SEARCH FOR A "TRUE" INTELLECTUALLY AND TECHNICALLY PRECISE MEASURE WOULD BE OVERRIDEN BY POLITICAL CONSIDERATIONS. SHE FEARED THAT THE U.S. WAS OVERLY OPTIMISTIC ABOUT THE ABILITY TO OBTAIN THE HIGH DEGREE OF TECHNICALLY COMPLICATED WORK AS OUTLINED IN THE POSITION

2. THIS MUCH SAID, THE UK WILL LEND ITS SUPPORT AND WILL SEND A REPRESENTATIVE TO THE MEETING WHO WILL FIT THE REQUIREMENTS AS OUTLINED IN REFTEL. MS HEDLEY-MILLER WILL COORDINATE WITHIN HM GOVERNMENT AS TO THE MOST APPROPRIATE PERSON OR PERSONS TO REPRESENT THE UK. THIS WILL MOST LIKELY BE SOMEONE FROM HMT'S STATISTICAL/BALANCE OF PAYMENTS GROUP. SHE DID NOT FEEL THAT MR. NIEFIELD, UK DEPARTMENT OF INDUSTRY, WAS THE APPROPRIATE PERSON TO BE DEALING WITH SINCE H.M. TREASURY WOULD HAVE THE LEAD ON SUCH A STUDY.

RICHARDSON

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, POLICIES, COMMITTEE MEETINGS, ECONOMIC PROGRAMS, PRICES  
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**Draft Date:** 19 DEC 1975  
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**Disposition Approved on Date:**  
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**Disposition Case Number:** n/a  
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**Disposition Date:** 28 MAY 2004  
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**TAGS:** EFIN, ECON, ENRG, UK, US, OECD, OPEC  
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